



EARNING RESULTS 3Q12

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Quálitas Controladora and Quálitas Compañía de Seguros

Contents

Introduction

- Update on Holding's Exchange Offer – QC
- Quálitas' Strategic Initiatives – Q

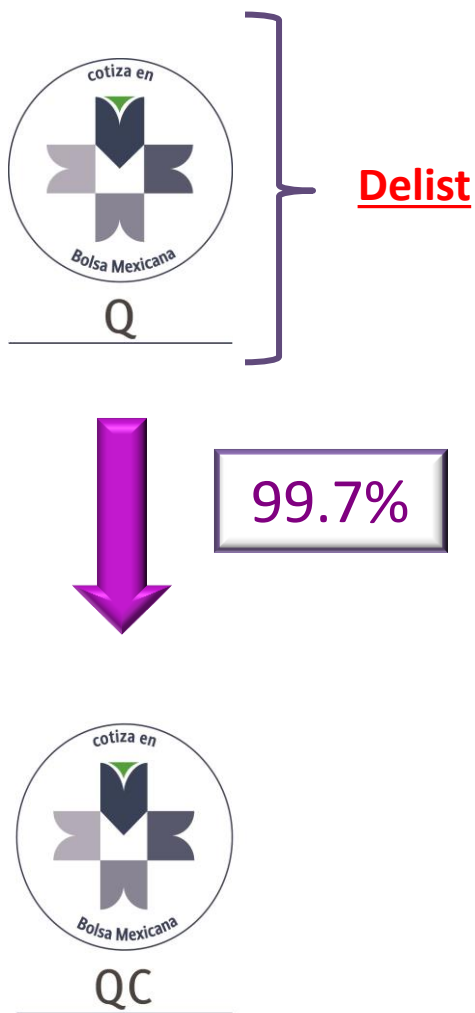
Results

- Financial Figures of the Holding – QC
- Financial Figures of Quálitas - Q
- Premiums Written by Segment
- Insured Vehicles
- Sale of New Units
- Ratios
- Integral Financing Result

Ratios

- Cash and Investments /CPO and dividends
- Financial Ratios
- Solvency Margin





99.7% Result in the Exchange Offer

We initiate actions to delist Quálitas -
Q CPO

Actions to exchange the missing **0.3%**

QC – To date, no Liabilities or other
Assets different from Quálitas





Solid financial and operating results

- ✓ Position in the different market segments.
- ✓ Innovative and consistently implemented strategy.
- ✓ Close monitoring of the investment strategy.

Underwriting system by zip code

- ✓ 127 geographic zones
- ✓ Adjustment in tariffs, matched to the levels of casualties in each zone.





Financial Figures and Results of Quálitas Controladora, S.A.B. de C.V. Holding – QC



Throughout the document, figures are expressed in million pesos, except when is otherwise specified. Variations expressed are regard to the same period in 2011.





As of September 30			
Assets	2012	2011	Ch %
Securities	7,213	-	NA
Overnight	1,634	-	NA
Loans	17	-	NA
Property	686	-	NA
Reserve for Labor Obligations	47	-	NA
Cash and Cash Equivalents	75	0.08	NA
Debtors	6,252	0.04	NA
Premiums	5,708	-	NA
Reinsurers and Re-Bonding Companies	94	-	NA
Other assets	1,264	-	NA
Total Assets	17,282	0.11	NA
Liabilities			
Underwriting Reserves	10,872	-	NA
Reserve for Labor Obligations	97	-	NA
Creditors	1,469	-	NA
Reinsurers and Re-Bonding Companies	84	0.30	NA
Other Liabilities	1,434	-	NA
Total Liabilities	13,955	0.30	NA
Total Stockholders' Equity	3,326	-0.19	NA
Total Liabilities and Stockholders' Equity	17,282	0.11	NA





Third Quarter			
	3Q12	3Q11	% Inc.
Premiums Written	\$ 3,456	\$ -	NA
Net Premiums Written	3,455	-	NA
Premiums Earned	3,076	-	NA
Aquisition Cost	678	-	NA
L&LAE Cost	2,105	-	NA
Underwriting Result	294	-	NA
Operating Expenses	52	0.23	NA
Operating Result	241	-0.23	NA
Integral Financing Result	215	-0.00	NA
Pre-Tax Result	456	-0.23	NA
Tax Provision	144	-	NA
Net Result	312	-0.23	NA

RATIOS

ROE 3M	29.0%
Net Result 3M	963
Leverage	4.20
Book Value	7.39



Financial Figures and Results of Quálitas Compañía de Seguros, S.A.B. de C.V.



Financial Figures 3Q12

FINANCIAL FIGURES			
	3Q12	3Q11	Ch.%
RESULTS			
Premiums Written	3,456	2,669	29.5%
Net Premiums Written	3,455	2,571	34.4%
Premiums Earned	3,076	2,623	17.3%
Acquisition Cost	678	558	NC
L&LAE Cost	2,105	1,822	15.5%
Underwriting Result	294	244	20.3%
Operating Expenses	51	90	NC
Operating Result	242	154	57.1%
Integral Financing Result	215	174	23.7%
Pre-tax Result	457	328	39.4%
Tax Provision	144	117	22.7%
Net Result	313	211	48.7%
EBTDA	495	356	39.1%



Financial Figures as of September 30, 2012

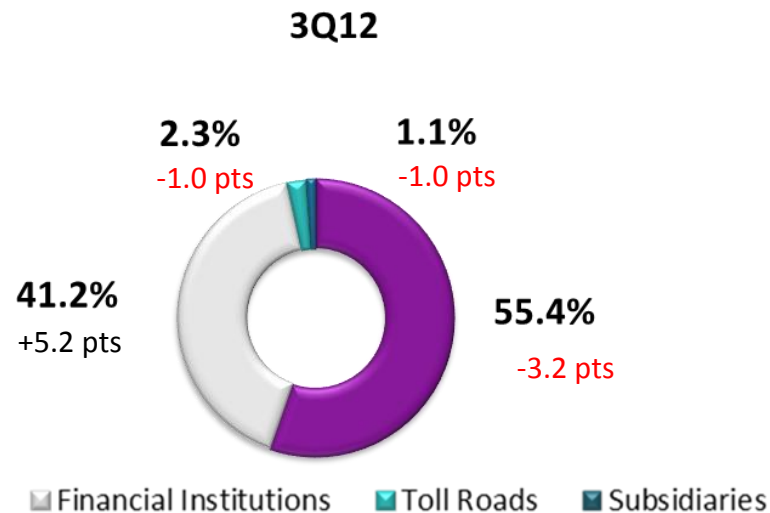
BALANCE SHEET FIGURES

Cash & Investments	8,921	7,432	20.0%
Total Assets	17,284	14,711	17.5%
Technical Reserves	10,872	9,295	17.0%
Total Liabilities	13,955	12,246	14.0%
Stockholder's Equity	3,329	2,465	35.0%

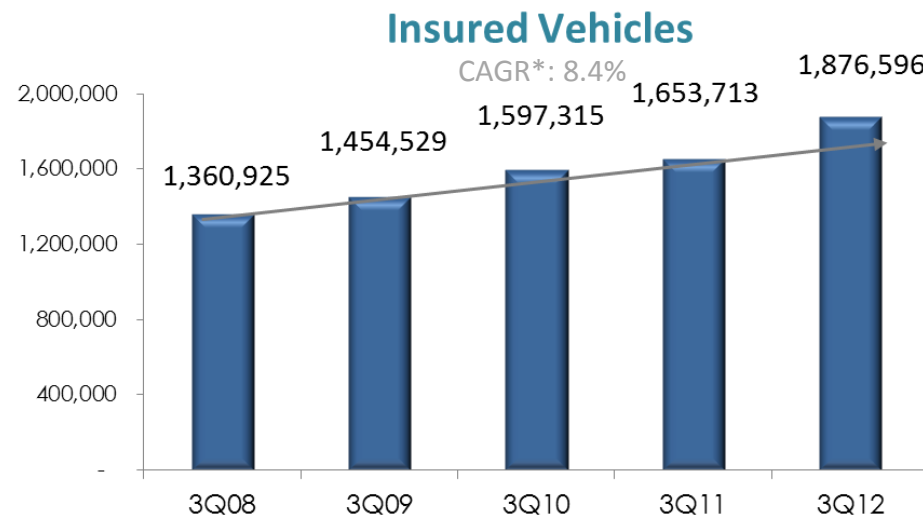


Premiums Written by Segment

Segment	3Q12	3Q11	Ch. \$	Ch. %
Individual	1,192	1,037	155	14.9%
Fleet	721	524	197	37.7%
Sum of Traditional	1,913	1,561	352	22.6%
Toll Roads	80	89	-9	-10.4%
Financial Institutions	1,424	962	462	48.0%
Subsidiaries	39	57	-18	-31.1%
Total	3,456	2,669	787	29.5%



Business Line	3Q12	3Q11	Ch. %
Automobiles	1,245,546	1,139,337	9.3%
Trucks	488,557	435,875	12.1%
Subtotal	1,734,103	1,575,212	10.1%
Tourists	91,335	51,055	78.9%
Motorcycles	51,158	27,446	86.4%
Insured Vehicles	1,876,596	1,653,713	13.5%

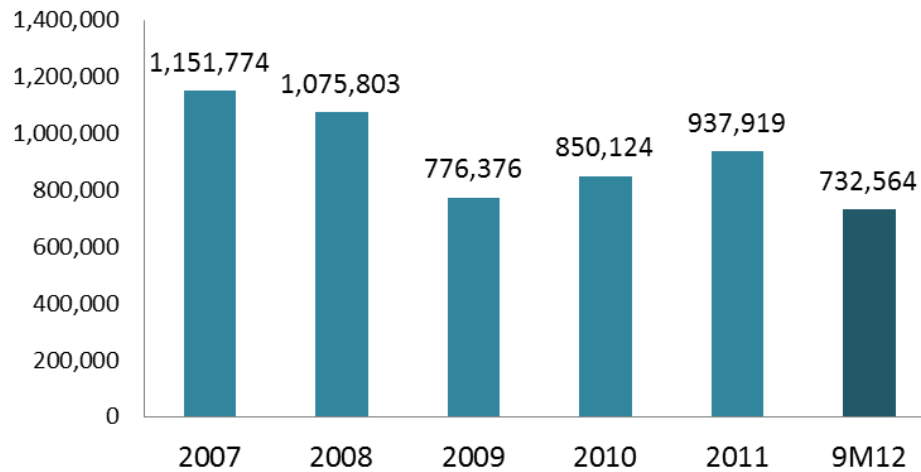


*CAGR: Compound Annual Growth Rate

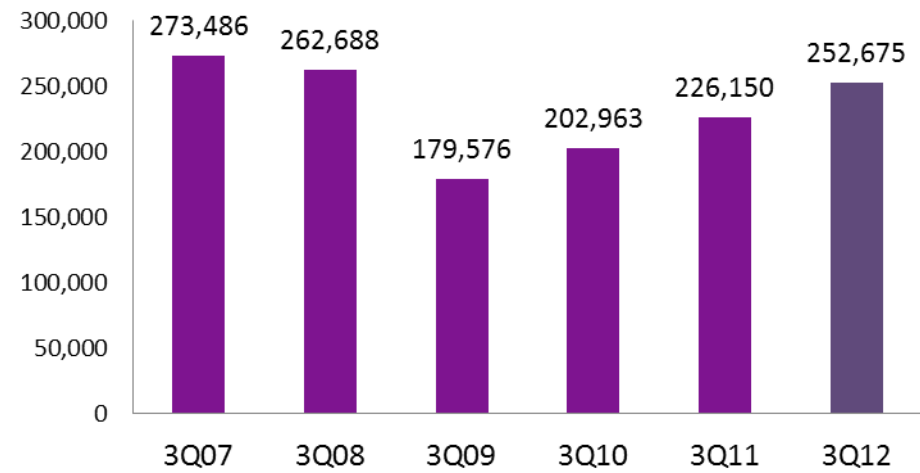


Sale of New Vehicles

Annual



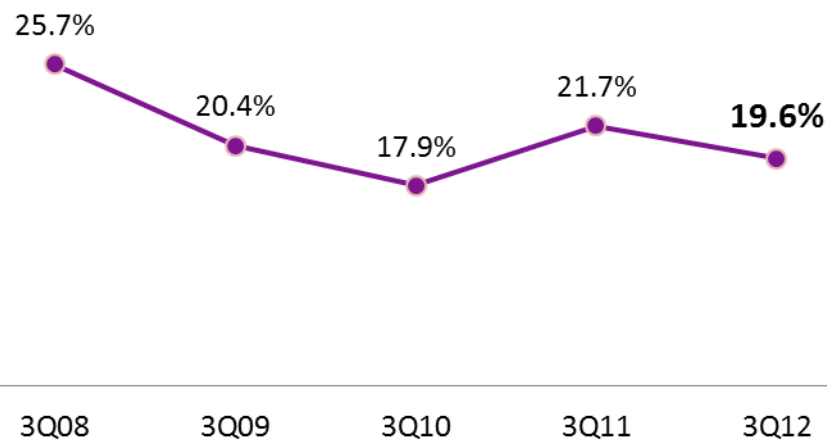
Per Quarter



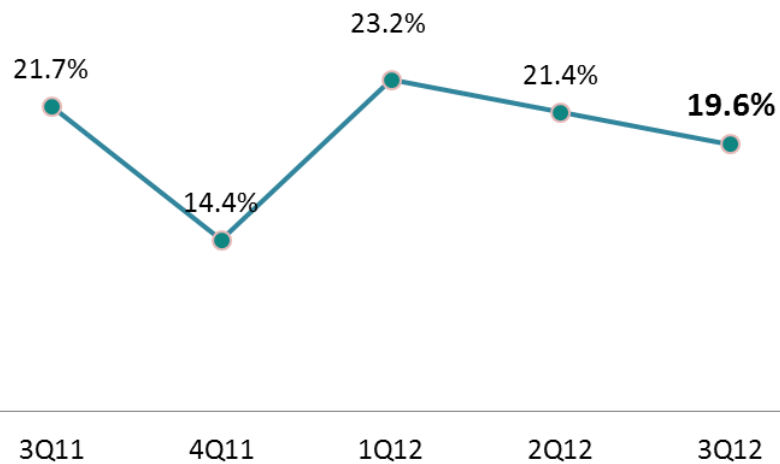
Source: AMIA y ANPACT



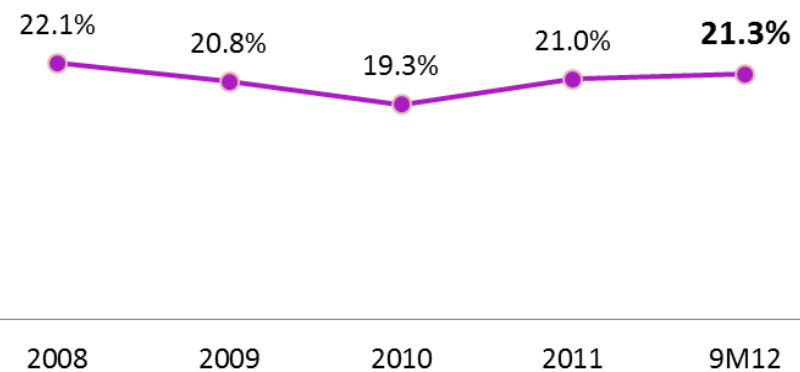
Per Quarter



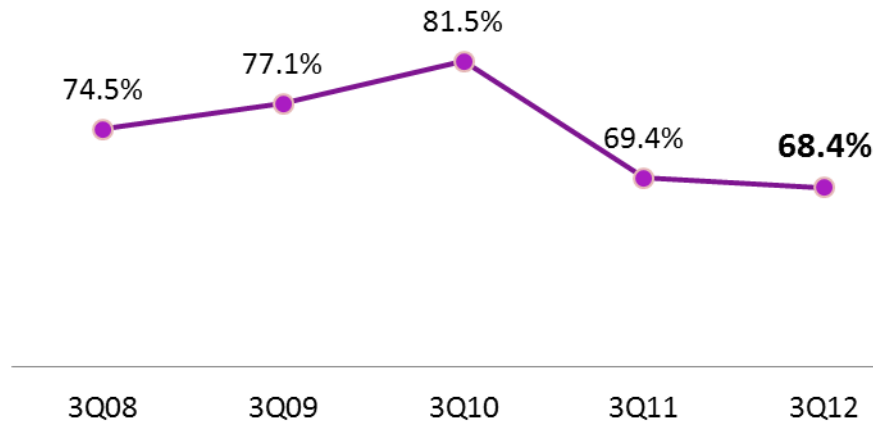
Quarterly Performance



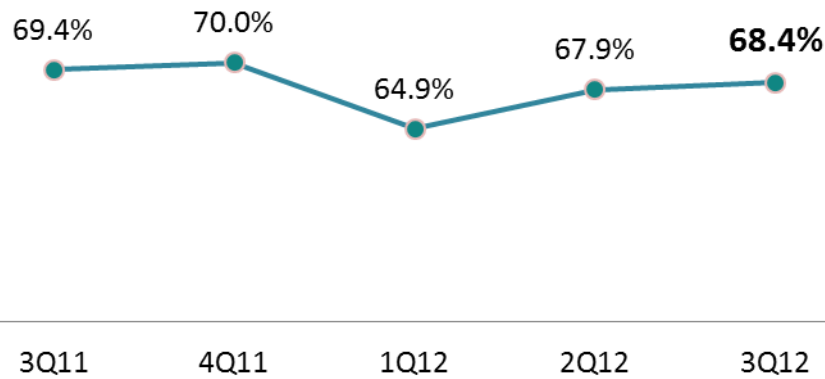
Annual



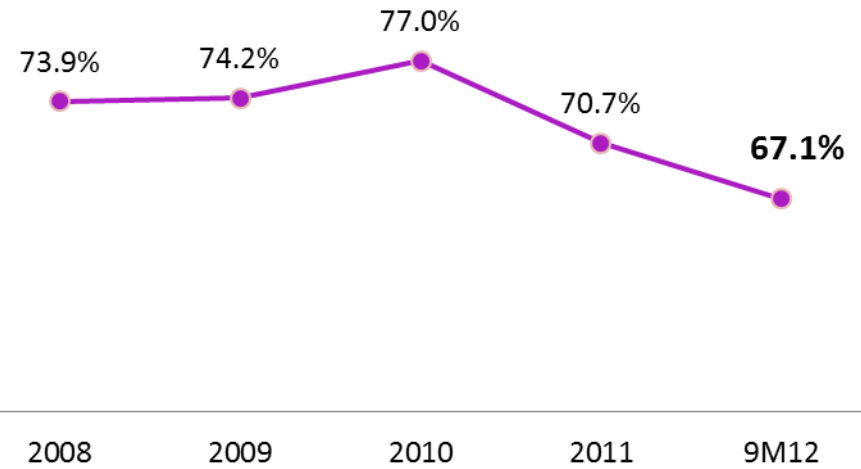
Per Quarter



Quarterly Performance

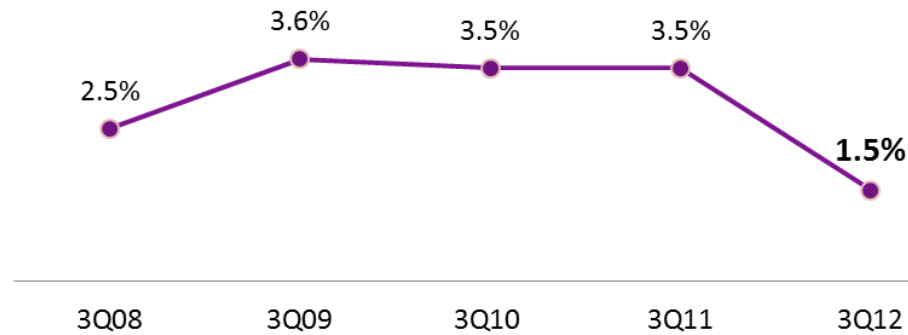


Annual

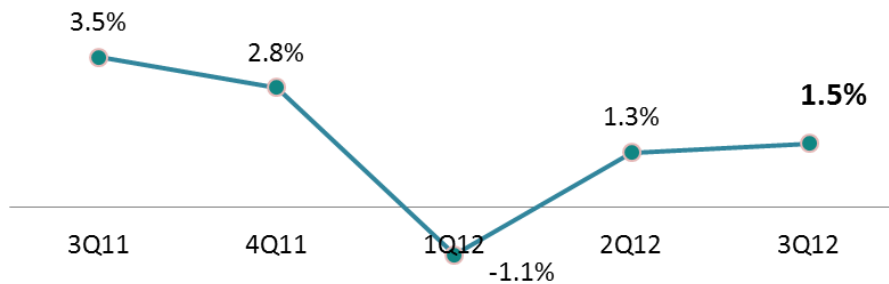


Operating Ratio

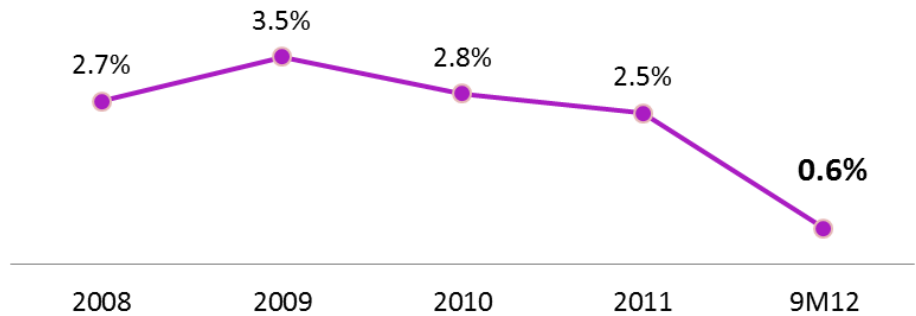
Per Quarter



Quarterly Performance

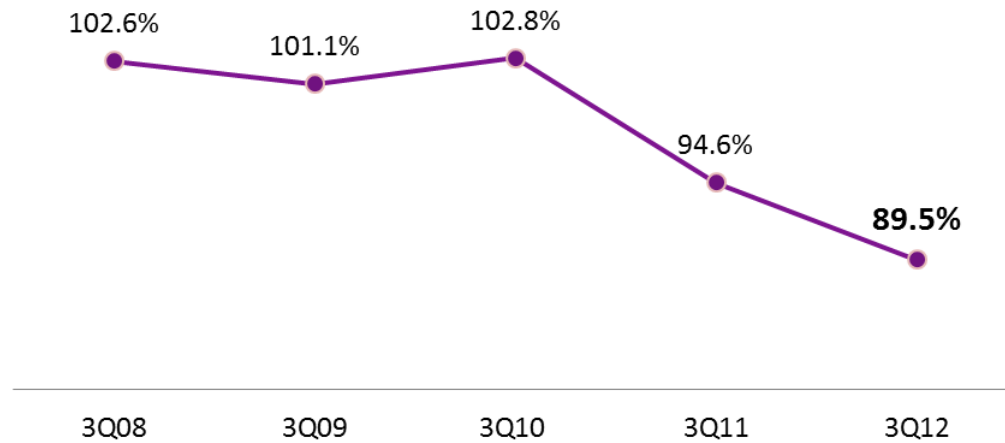


Annual

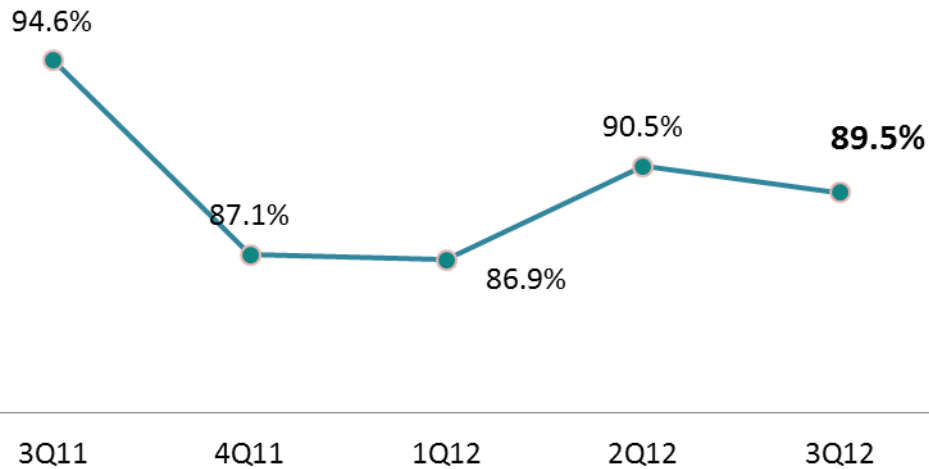


Combined Ratio

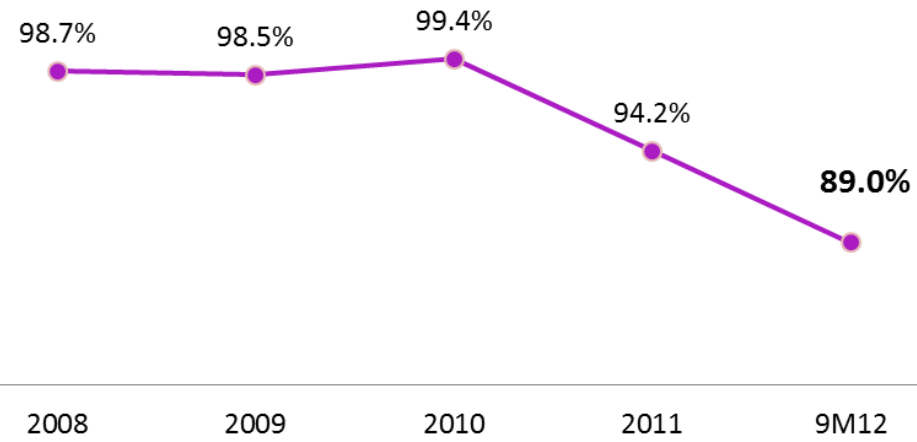
Per Quarter



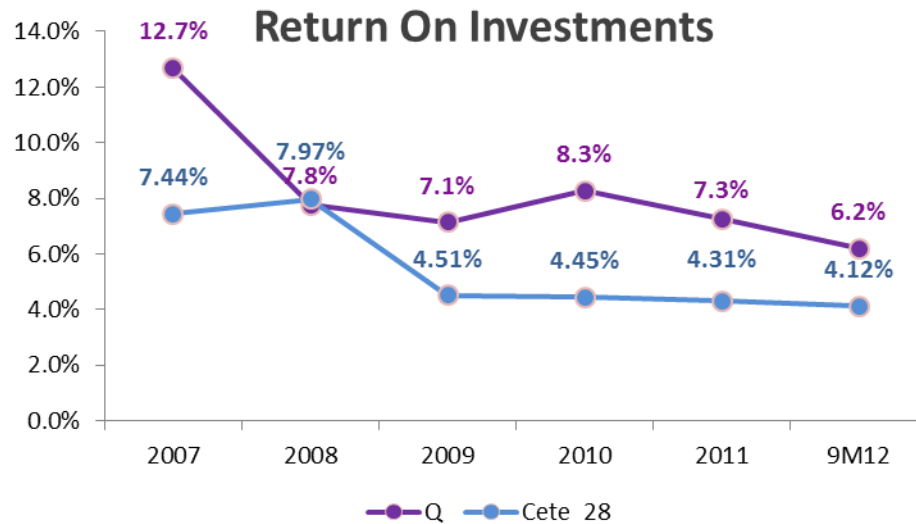
Quarterly Performance



Annual

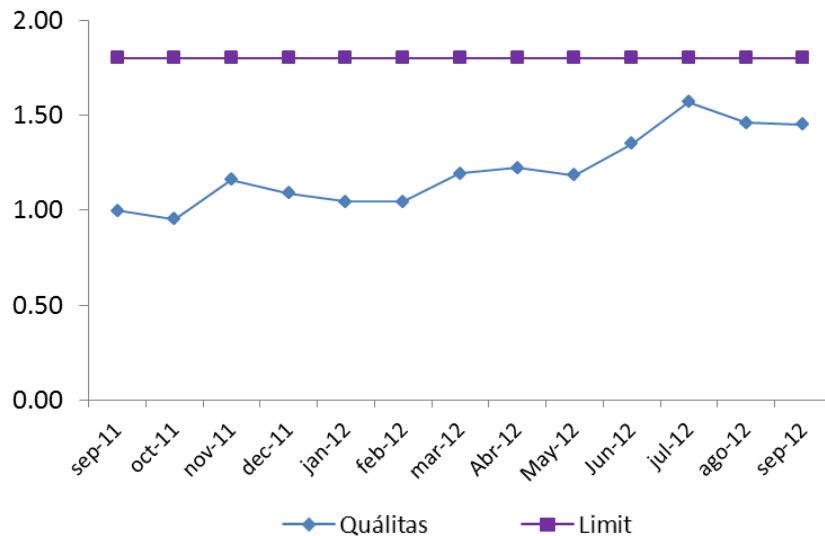


Integral Financing Result

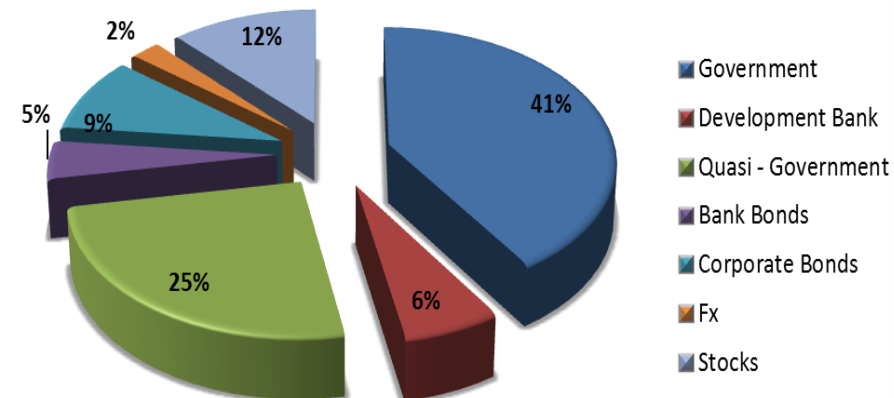


**Return on
Investments 3Q12**
8.6%

VAR

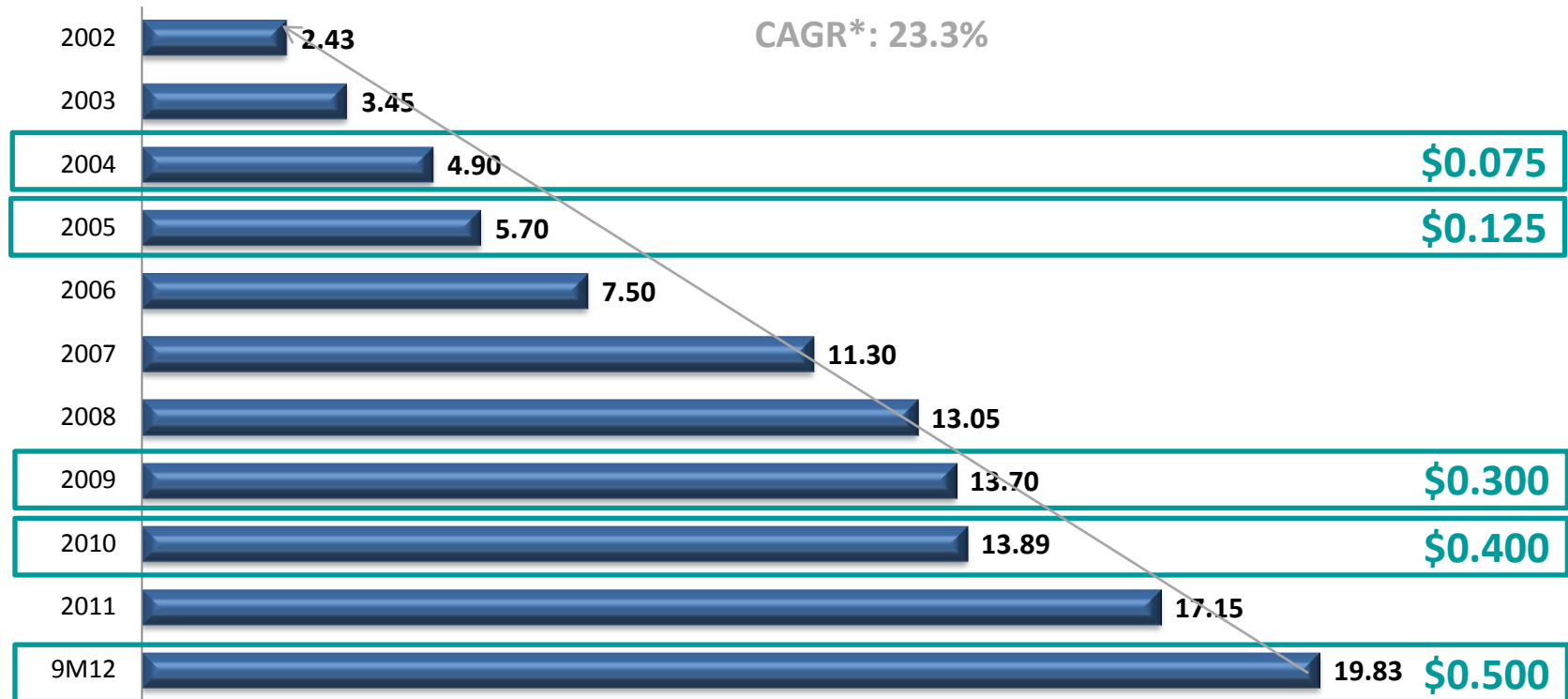


Investment Portfolio



Cash and Investments / CPO

Dividends
x CPO

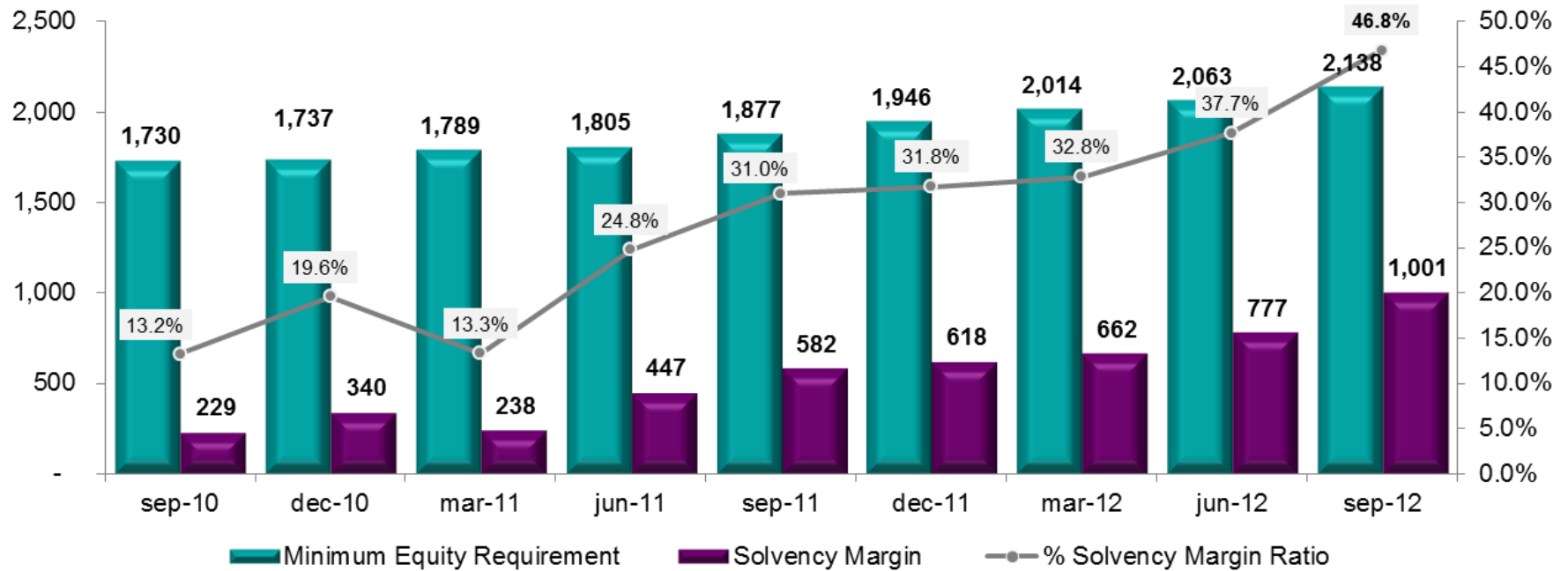


■ Cash x CPO

*CAGR: Compound Annual Growth Rate



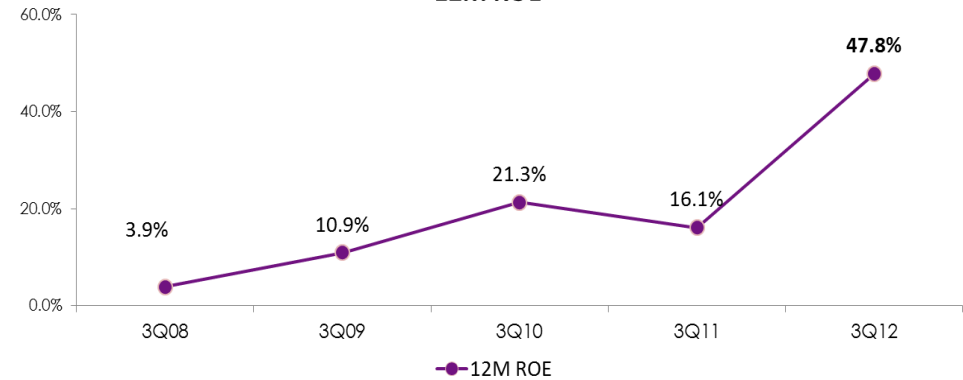
Solvency Margin



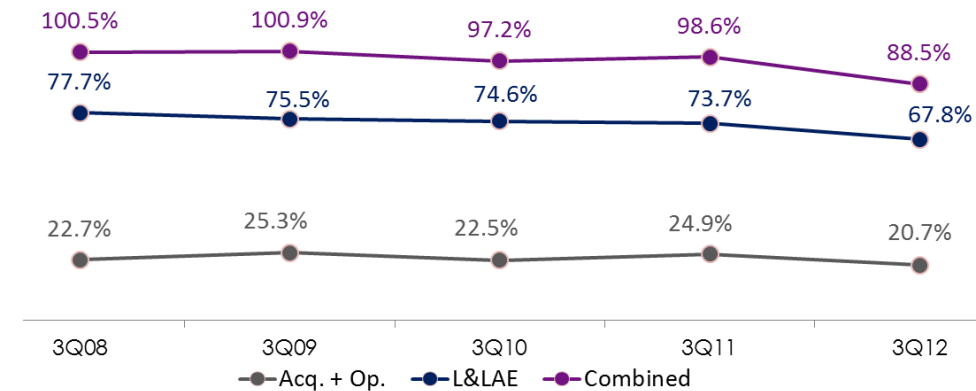
RATIOS 12M

ROE 12M Proforma	47.8%
ROE 12M Proforma	44.5%
EBTDA Margin 12M	15.4%
Net Margin 12M	10.5%
Return on Investments 12M	8.9%
Premiums Written Growth 12M	21.2%
Insured Vehicles Growth	13.5%
CPO in Circulation	450
Net Result 12M	1,384
Earnings Per Share (EPS) 12M	3.08
Leverage	4.19
Book Value	7.40
Solvency Margin Ratio	46.8%
Reserves Coverage	1.35

12M ROE



Cost Ratios 12M





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