

## GBM initiates coverage of Qualitas Controladora

**Qualitas Controladora, S.A.B. de C.V.** ("Qualitas", "the Company" or "the Group") (BMV: Q\*), informs its shareholders and investment community that GBM has initiated coverage of Q\* as of February 19<sup>th</sup>, 2025.

The fundamentals that determine its recommendation are: *"its sustained growth outlook as it maintains its leadership in Mexico's auto insurance market, holding a 33% share. Qualitas has built a unique business model with competitive advantages that are difficult to replicate. In addition, its strong capital generation and know-how allow Qualitas' subsidiaries to keep establishing themselves as key players in their respective geographies."*

Institution	Analyst	E-mail address	Target price	Rating
GBM	Pablo Ordoñez	<a href="mailto:pordonezp@gbm.com.mx">pordonezp@gbm.com.mx</a>	\$225.00	Market performer

GBM full report is available at the following link:

[https://qinversionistas.qualitas.com.mx/portal/wp-content/uploads/QUALITAS\\_IC\\_GBM.pdf](https://qinversionistas.qualitas.com.mx/portal/wp-content/uploads/QUALITAS_IC_GBM.pdf)

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### About Qualitas

Qualitas Controladora (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica, USA, Peru and Colombia. A unique business model and more than 30 years of experience in the auto insurance segment has allowed the Company to provide top quality service under the largest network in Mexico. Qualitas is listed on the Mexican Stock Exchange (BMV) under the ticker "Q" (Bloomberg: Q\*:MM).

### Investor Relations Contacts

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