

## Itau BBA initiates coverage of Qualitas Controladora

**Qualitas Controladora, S.A.B. de C.V.** ("Qualitas", "the Company" or "the Group") (BMV: Q\*), informs its shareholders and investment community that Itau BBA initiated coverage of Q\* as of June 18th, 2023.

The fundamentals that determine its recommendation are: "Qualitas has become a best-in-class insurance operator in Mexico, with a clear focus on services. The company has been the market leader in Mexico for the last 15 years and is well ahead of its closest competitor. However, we believe that these favorable characteristics are already reflected in the stock price, which has returned 37% YTD, overperforming the Mexbol index by 14%. We believe that Qualitas has large growth opportunities in all the countries where it operates, with significant potential to pay dividends...".

Institution	Analyst	E-mail address	Target Price	Rating
Itau BBA	Jorge Perez	<a href="mailto:jorgeperez.araya@itau.cl">jorgeperez.araya@itau.cl</a>	MXN \$124.00	<i>Market perform</i>

Itau BBA full report is available at our web site: [Itau BBA initiates coverage of Q\\*](#)

### About Qualitas

**Qualitas Controladora (Q)** is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica, USA and Peru. Its more than 25 years of experience in the auto insurance segment has allowed the Company to provide top quality service under the largest network in Mexico. Qualitas is listed on the Mexican Stock Exchange (BMV) under the ticker "Q" (Bloomberg: Q\*:MM)

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