

AM Best revises outlooks to Stable for Quálitas Compañía de Seguros S.A. de C.V. and affirms credit ratings

Qualitas Controladora, S.A.B. de C.V. ("Qualitas", "the Company" or "the Group") (BMV: Q*), informs its shareholders and investment community that AM Best has revised the outlooks to stable from positive and affirmed the Financial Strength rating of B+ (good), the long-term issuer credit rating of "bbb-" (good) and the Mexico national scale rating of "aa-.MX" (superior) of Quálitas Compañía de Seguros S.A. de C.V.

The credit ratings (ratings) reflect Quálitas' balance sheet strength, which AM Best assesses as adequate, as well as its strong operating performance, neutral business profile and appropriate enterprise risk management. The stable outlooks point to the company's ability to maintain profitable results while implementing its diversification strategy.

AM Best full press release is available at:

https://news.ambest.com/PR/PressContent.aspx?altsrc=9&RefNum=33627&URatingId=2887174&_ga=2.256321867.1186057449.1690818062-1178885610.1690670268&_gl=1*1m19i11*_ga*MTE3ODg4NTYxMC4xNjkwNjcwMjY4*_ga_VNWDY5N5NL*MTY5SMTAwODgzMy4xMi4xLjE2OTEwMDg4NTQuMC4wLjA

About Qualitas

Qualitas Controladora (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica, USA and Peru. Its more than 25 years of experience in the auto insurance segment has allowed the Company to provide top quality service under the largest network in Mexico. Qualitas is listed on the Mexican Stock Exchange (BMV) under the ticker "Q" (Bloomberg: Q*:MM)

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