

AM Best revises outlooks to positive, affirms Credit ratings of Qualitas Compañía de Seguros S.A. de C.V.

Qualitas Controladora, S.A.B. de C.V. ("Qualitas", "the Company" or "the Group") (BMV: Q*), informs its shareholders and the investment community that AM Best has revised the outlooks to positive (previously stable) and affirmed the following ratings for Qualitas Compañía de Seguros S.A. de C.V.:

- Financial Strength Rating of B+ (Good)
- Long-Term Issuer Credit Rating of "bbb-" (Good)
- The Mexico National Scale Rating of "aa-.MX" (Superior)

These Credit Ratings (ratings) reflect Qualitas' balance sheet strength, which AM Best assesses as adequate, as well as its strong operating performance, neutral business profile and appropriate enterprise risk management.

The positive outlooks reflect Qualitas' continued improvement of its risk-adjusted capitalization over the past four years. This improvement has been driven by positive bottom-line results coupled with a lower exposure to higher-risk assets.

AM Best report is available in Qualitas web site:

http://news.ambest.com/presscontent.aspx?altsrc=9&RefNum=30916&URatingId=2887174&_ga=2.245151237.1638745334.1625767835-1288642054.1603983974

About Qualitas

Qualitas Controladora (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica, USA and Perú. Its specialized business model has allowed the Company to provide top quality service under the largest network in Mexico. Qualitas is listed on the Mexican Stock Exchange (BMV) under the ticker "Q" (Bloomberg: Q*: MM)

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