



# PRESS RELEASE

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### **A.M. Best Comments on Credit Ratings of Quálitas Compañía de Seguros S.A. de C.V. Following Acquisition Announcement in Peru**

**MEXICO CITY, October 26, 2018**—A.M. Best has commented that the Financial Strength Rating of B+ (Good), the Long-Term Issuer Credit Rating of “bbb-”, and the Mexico National Scale Rating of “aa-.MX” of Quálitas Compañía de Seguros S.A. de C.V. (Quálitas) (Mexico City, Mexico) remain unchanged following the announcement that its ultimate parent, Quálitas Controladora S.A.B. de C.V., had entered into an agreement to acquire an insurance company in Peru. The outlook of these Credit Ratings (rating) remains stable.

An acquisition agreement materialized following the company’s Board of Management authorization on Oct. 18, 2018. The transaction is subject to regulatory approval in Peru. The planned acquisition does not alter A.M. Best’s view of the company’s ratings, as its impact is expected to be negligible given the limited materiality of the transaction in terms of premiums and capital within Quálitas’ operations.

View a general description of the [policies and procedures](#) used to determine credit ratings. For information on the meaning of ratings, structure, voting and the committee process for determining the ratings and monitoring activities, please refer to [Understanding Best’s Credit Ratings](#).

**This press release relates to rating(s) that have been published on A.M. Best's website. For additional rating information relating to the release and pertinent disclosures, including details of the office responsible for issuing each of the individual ratings referenced in this release, please see A.M. Best’s [Recent Rating Activity](#) web page.**

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