

Preliminary Figures 3M14

Preliminary Figures

Quálitás Controladora S.A.B. de C.V. (QC) informs that the following consolidated figures for the three months ended March 31, 2014 were presented to the Board of Directors in yesterday's session.

Figures in this document are stated in millions of Mexican pesos, and they may vary due to rounding.

	3M14	3M13	% Ch.
Premiums Written	4,658	4,041	15.3%
Net Premiums Written	4,658	4,043	15.2%
Premiums Earned	3,678	3,286	11.9%
Acquisition Cost	1,052	909	15.7%
L&LAE	2,374	2,073	14.5%
Operating Expenses	97	75	30.4%
Operating Result	154	229	-32.6%
Integral Financing Result	183	265	-30.9%
Net Result	234	346	-32.4%
Acquisition Cost Ratio	22.6%	22.5%	9.6 bp
L&LAE Ratio	64.6%	63.1%	146.1 bp
Operating Expenses Ratio	2.1%	1.8%	24.3 bp
Combined Ratio	89.2%	87.4%	180.0 bp
Total Assets	21,626	19,716	9.7%
Technical Reserves	14,099	12,197	15.6%
Stockholders' Equity	3,982	3,621	10.0%

The 1Q14 quarterly report will be published on Thursday, April 24 with the corresponding analysis and discussion of results.



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